BOND INFORMATION STATEMENT
State of South Dakota
SDCL 6-8B-19

Return: Secretary of State
State Capitol
500 E. Capitol
Pierre, SD 57501-5077

FILING FEE: $10.00

Every public body, authority, or agency issuing any general obligation, revenue, improvements, industrial revenue, special assessment, or other bonds of any type shall file with the Secretary of State a bond information statement concerning each issue of bonds.

1.	Name of issuer:	Pennington County
2.	Designation of issue:	$43,285,000 Certificates of Participation, Series 2022A (Limited Tax General Obligation), Evidencing Proportionate Interests of the Owners in a Lease-Purchase Agreement between U.S. Bank Trust Company, National Association and Pennington County, South Dakota
3.	Date of issue:	November 22, 2022
4.	Purpose of issue:	(i) to provide funds for various court, administrative and jail facilities and (ii) to pay the cost of issuance of the Series 2022A Certificates
5.	Type of bond:	Certificates of Participation Evidencing Proportionate Interests of the Owners in a Lease-Purchase Agreement between U.S. Bank Trust Company, National Association and Pennington County, South Dakota
6.	Principal amount and denomination of bond:	$43,285,000 in denominations of $5,000 or any integral multiple thereof,
7.	Paying dates of principal and interest:	See attached
8.	Amortization schedule:	See attached

9.	Interest rate or rates, including total aggregate interest cost:	See attached

This is to certify that the above information pertaining to Pennington County is true and correct on this 22nd day of November 2022.

KUTAK ROCK LLP, as Bond Counsel

By:_____

For further information regarding the enclosed filing, contact Stephen C. Rosholt, Kutak Rock LLP, 60 South Sixth Street, Suite 3400, Minneapolis, Minnesota (612-334-5000).

4870-7573-4588.1

$43,285,000

Pennington County, South Dakota
Limited Tax General Obligation Certificates of Participation, Series 2022A
Aa1 rated / 25 Yrs / Final Numbers

Debt Service Schedule

Date	Principal	Coupon	Interest	Total P+I	Fiscal Total
11/22/2022	-	-	-	-	-
06/01/2023	-	-	1,124,996.25	1,124,996.25	-
12/01/2023	-	-	1,071,425.00	1,071,425.00	2,196,421.25
06/01/2024	-	-	1,071,425.00	1,071,425.00	-
12/01/2024	-	-	1,071,425.00	1,071,425.00	2,142,850.00
06/01/2025	-	-	1,071,425.00	1,071,425.00	-
12/01/2025	-	-	1,071,425.00	1,071,425.00	2,142,850.00
06/01/2026	-	-	1,071,425.00	1,071,425.00	-
12/01/2026	-	-	1,071,425.00	1,071,425.00	2,142,850.00
06/01/2027	-	-	1,071,425.00	1,071,425.00	-
12/01/2027	-	-	1,071,425.00	1,071,425.00	2,142,850.00
06/01/2028	-	-	1,071,425.00	1,071,425.00	-
12/01/2028	-	-	1,071,425.00	1,071,425.00	2,142,850.00
06/01/2029	-	-	1,071,425.00	1,071,425.00	-
12/01/2029	-	-	1,071,425.00	1,071,425.00	2,142,850.00
06/01/2030	-	-	1,071,425.00	1,071,425.00	-
12/01/2030	-	-	1,071,425.00	1,071,425.00	2,142,850.00
06/01/2031	-	-	1,071,425.00	1,071,425.00	-
12/01/2031	-	-	1,071,425.00	1,071,425.00	2,142,850.00
06/01/2032	-	-	1,071,425.00	1,071,425.00	-
12/01/2032	-	-	1,071,425.00	1,071,425.00	2,142,850.00
06/01/2033	-	-	1,071,425.00	1,071,425.00	-
12/01/2033	205,000.00	5.000%	1,071,425.00	1,276,425.00	2,347,850.00
06/01/2034	-	-	1,066,300.00	1,066,300.00	-
12/01/2034	505,000.00	5.000%	1,066,300.00	1,571,300.00	2,637,600.00
06/01/2035	-	-	1,053,675.00	1,053,675.00	-
12/01/2035	995,000.00	5.000%	1,053,675.00	2,048,675.00	3,102,350.00
06/01/2036	-	-	1,028,800.00	1,028,800.00	-
12/01/2036	2,660,000.00	5.000%	1,028,800.00	3,688,800.00	4,717,600.00
06/01/2037	-	-	962,300.00	962,300.00	-
12/01/2037	2,040,000.00	5.000%	962,300.00	3,002,300.00	3,964,600.00
06/01/2038	-	-	911,300.00	911,300.00	-
12/01/2038	1,450,000.00	5.000%	911,300.00	2,361,300.00	3,272,600.00
06/01/2039	-	-	875,050.00	875,050.00	-
12/01/2039	1,520,000.00	5.000%	875,050.00	2,395,050.00	3,270,100.00
06/01/2040	-	-	837,050.00	837,050.00	-
12/01/2040	1,605,000.00	5.000%	837,050.00	2,442,050.00	3,279,100.00
06/01/2041	-	-	796,925.00	796,925.00	-
12/01/2041	3,980,000.00	5.000%	796,925.00	4,776,925.00	5,573,850.00
06/01/2042	-	-	697,425.00	697,425.00	-
12/01/2042	4,180,000.00	4.750%	697,425.00	4,877,425.00	5,574,850.00
06/01/2043	-	-	598,150.00	598,150.00	-
12/01/2043	4,380,000.00	4.750%	598,150.00	4,978,150.00	5,576,300.00
06/01/2044	-	-	494,125.00	494,125.00	-
12/01/2044	4,585,000.00	5.000%	494,125.00	5,079,125.00	5,573,250.00
06/01/2045	-	-	379,500.00	379,500.00	-
12/01/2045	4,815,000.00	5.000%	379,500.00	5,194,500.00	5,574,000.00
06/01/2046	-	-	259,125.00	259,125.00	-
12/01/2046	5,055,000.00	5.000%	259,125.00	5,314,125.00	5,573,250.00
06/01/2047	-	-	132,750.00	132,750.00	-
12/01/2047	5,310,000.00	5.000%	132,750.00	5,442,750.00	5,575,500.00
Total	**$43,285,000.00**	-	**$43,809,871.25**	**$87,094,871.25**	-

Yield Statistics

Bond Year Dollars	$884,987.13
Average Life	20.446 Years
Average Coupon	4.9503400%
Net Interest Cost (NIC)	4.9520903%
True Interest Cost (TIC)	4.95267 46%
Bond Yield for Arbitrage Purposes	4.8835272%
All Inclusive Cost (AIC)	4.9673127%

IRS Form 8038

Net Interest Cost	4.9031853%
Weighted Average Maturity	20.351 Years

$43,285,000

Pennington County, South Dakota
Limited Tax General Obligation Certificates of Participation, Series 2022A
Aa1 rated / 25 Yrs / Final Numbers

Net Debt Service Schedule

Date	Principal	Coupon	Interest	Total P+I	CIF	Existing D/S	Net New D/S
12/01/2022	-	-	-	-	-	3,453,075.00	3,453,075.00
12/01/2023	-	-	2,196,421.25	2,196,421.25	(988,389.56)	5,078,524.50	6,286,556.19
12/01/2024	-	-	2,142,850.00	2,142,850.00	-	3,750,667.75	5,893,517.75
12/01/2025	-	-	2,142,850.00	2,142,850.00	-	3,767,825.25	5,910,675.25
12/01/2026	-	-	2,142,850.00	2,142,850.00	-	3,770,561.50	5,913,411.50
12/01/2027	-	-	2,142,850.00	2,142,850.00	-	3,761,536.50	5,904,386.50
12/01/2028	-	-	2,142,850.00	2,142,850.00	-	3,755,130.25	5,897,980.25
12/01/2029	-	-	2,142,850.00	2,142,850.00	-	3,772,000.25	5,914,850.25
12/01/2030	-	-	2,142,850.00	2,142,850.00	-	3,766,719.00	5,909,569.00
12/01/2031	-	-	2,142,850.00	2,142,850.00	-	3,759,524.00	5,902,374.00
12/01/2032	-	-	2,142,850.00	2,142,850.00	-	3,752,832.00	5,895,682.00
12/01/2033	205,000.00	5.000%	2,142,850.00	2,347,850.00	-	3,225,320.00	5,573,170.00
12/01/2034	505,000.00	5.000%	2,132,600.00	2,637,600.00	-	2,937,712.50	5,575,312.50
12/01/2035	995,000.00	5.000%	2,107,350.00	3,102,350.00	-	2,473,600.00	5,575,950.00
12/01/2036	2,660,000.00	5.000%	2,057,600.00	4,717,600.00	-	854,455.00	5,572,055.00
12/01/2037	2,040,000.00	5.000%	1,924,600.00	3,964,600.00	-	1,607,150.00	5,571,750.00
12/01/2038	1,450,000.00	5.000%	1,822,600.00	3,272,600.00	-	2,301,875.00	5,574,475.00
12/01/2039	1,520,000.00	5.000%	1,750,100.00	3,270,100.00	-	2,302,812.50	5,572,912.50
12/01/2040	1,605,000.00	5.000%	1,674,100.00	3,279,100.00	-	2,297,375.00	5,576,475.00
12/01/2041	3,980,000.00	5.000%	1,593,850.00	5,573,850.00	-	-	5,573,850.00
12/01/2042	4,180,000.00	4.750%	1,394,850.00	5,574,850.00	-	-	5,574,850.00
12/01/2043	4,380,000.00	4.750%	1,196,300.00	5,576,300.00	-	-	5,576,300.00
12/01/2044	4,585,000.00	5.000%	988,250.00	5,573,250.00	-	-	5,573,250.00
12/01/2045	4,815,000.00	5.000%	759,000.00	5,574,000.00	-	-	5,574,000.00
12/01/2046	5,055,000.00	5.000%	518,250.00	5,573,250.00	-	-	5,573,250.00
12/01/2047	5,310,000.00	5.000%	265,500.00	5,575,500.00	-	-	5,575,500.00
Total	**$43,285,000.00**	-	**$43,809,871.25**	**$87,094,871.25**	**(988,389.56)**	**$60,388,696.00**	**$146,495,177.69**

Yield Statistics

Bond Year Dollars	$884,987.13
Average Life	20.446 Years
Average Coupon	4.9503400%
Net Interest Cost (NIC)	4.9520903%
True Interest Cost (TIC)	4.9526746%
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All Inclusive Cost (AIC)	4.9673127%

IRS Form 8038

Net Interest Cost	4.9031853%
Weighted Average Maturity	20.351 Years

KUTAKROCK

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November 30, 2022

South Dakota Secretary of State
State Capitol, Suite 204
Business Division-Bond
Information Statement Filing
500 East Capitol
Pierre, SD 57501-5070

Re: $43,285,000 Certificates of Participation, Series 2022A (Limited Tax General Obligation) Evidencing Proportionate Interests of the Owners in a Lease-Purchase Agreement between U.S. Bank Trust Company, National Association and Pennington County, South Dakota

Dear Filing Officer:

Enclosed for filing is a Bond Information Statement in connection with the above-referenced transaction, together with a check for the $10.00 filing fee.

If you have any questions, please call me at (612) 334-5025.

Very truly yours,

Stephen C. Rosholt

/dh
Enclosures